



3014 (02-09-04)

ANNUAL REPORT

OF

Name: PRINCETON MUNICIPAL WATER AND ELECTRIC UTILITIES

Principal Office: 438 WEST MAIN STREET
P.O. BOX 53
PRINCETON, WI 54968

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PRINCETON MUNICIPAL WATER AND ELECTRIC UTILITIES**Utility Address:** 438 WEST MAIN STREET

P.O. BOX 53

PRINCETON, WI 54968

When was utility organized? 1/1/1902**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: LOIS JANKOWSKI**Title:** TREASURER**Office Address:**

438 WEST MAIN STREET

PRINCETON, WI 54968

Telephone: (920) 295 - 6612**Fax Number:****E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: CHARLIE WELGOSH**Title:** CHAIRMAN**Office Address:**

438 WEST MAIN STREET

PRINCETON, WI 54968

Telephone: (920) 295 - 6612**Fax Number:****E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: PETER NAGEL**Title:** MANAGER**Office Address:** HUBERTY & ASSOCIATES, S.C., CPA'S

125 EAST JACKSON ST

P.O. BOX 272

RIPON, WI 54971

Telephone: (920) 748 - 7741**Fax Number:** (920) 748 - 7742**E-mail Address:****Date of most recent audit report:** 3/21/2002**Period covered by most recent audit:** 2001

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: JOHN ANDERSON**Title:** SUPERVISOR**Office Address:**438 WEST MAIN STREET
PRINCETON, WI 54968**Telephone:** (920) 295 - 6612**Fax Number:** () - **E-mail Address:**

Name of utility commission/committee: UTILITIES COMMISSION

Names of members of utility commission/committee:

MR MIKE GOETZ

DR KEVIN NAPARALA

MR CHARLIE WIELGOSH

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?**NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:**Contact Person:****Title:****Telephone:** () - **Fax Number:** () - **E-mail Address:**

Contract/Agreement beginning-ending dates:**Provide a brief description of the nature of Contract Operations being provided:**

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	952,470	866,499	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	677,807	627,775	2
Depreciation Expense (403)	87,576	82,737	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	49,708	52,174	5
Total Operating Expenses	815,091	762,686	
Net Operating Income	137,379	103,813	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	137,379	103,813	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	13,311	9,622	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	13,311	9,622	
Total Income	150,690	113,435	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	150,690	113,435	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	31,365	27,871	14
Amortization of Debt Discount and Expense (428)			15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	2,232	2,910	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	33,597	30,781	
Net Income	117,093	82,654	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,229,493	1,146,839	20
Balance Transferred from Income (433)	117,093	82,654	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,346,586	1,229,493	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
WATER	10,685	5
ELECTRIC	2,626	6
Total (Acct. 419):	13,311	
Miscellaneous Nonoperating Income (421):		
NONE		7
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		8
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		9
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		10
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		11
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		12
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		13
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0			0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	171,658	780,812	0	0	952,470	1
Less: interdepartmental sales	0	9,005	0	0	9,005	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	171,658	771,807	0	0	943,465	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	17,176		17,176	1
Electric operating expenses	31,809		31,809	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	336		336	8
Electric utility plant accounts	280		280	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	49,601	0	49,601	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,557,436	2,506,214	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	941,627	914,622	2
Net Utility Plant	1,615,809	1,591,592	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	322,257	158,097	8
Temporary Cash Investments (132)	222,889	190,396	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	101,563	99,273	11
Other Accounts Receivable (143)	0	4,918	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	27,768	23,618	14
Materials and Supplies (150)	59,101	58,910	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	6,182	35,828	17
Total Current and Accrued Assets	739,760	571,040	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,355,569	2,162,632	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	36,032	36,032	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,346,586	1,229,493	23
Total Proprietary Capital	1,382,618	1,265,525	
LONG-TERM DEBT			
Bonds (221)	561,400	567,100	24
Advances from Municipality (223)	42,201	54,951	25
Other Long-Term Debt (224)	71,791	0	26
Total Long-Term Debt	675,392	622,051	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	41,597	47,558	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	5,437	6,373	30
Taxes Accrued (236)	42,367	21,355	31
Interest Accrued (237)	6,975	7,776	32
Other Current and Accrued Liabilities (238)	15,245	6,056	33
Total Current and Accrued Liabilities	111,621	89,118	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	185,938	185,938	41
Total Liabilities and Other Credits	2,355,569	2,162,632	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	1,328,556	0	0	1,228,880	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	1,328,556	0	0	1,228,880	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	215,525	0	0	726,102	10
Total Accumulated Provision	215,525	0	0	726,102	
Net Utility Plant	1,113,031	0	0	502,778	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year	193,232	721,390			914,622	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	30,364	57,212			87,576	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,204				1,204	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	31,568	57,212	0	0	88,780	13
Debits during year						14
Book cost of plant retired	9,275	52,500			61,775	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	9,275	52,500	0	0	61,775	19
Balance End of Year	215,525	726,102	0	0	941,627	20
Composite Depreciation Rate?	No	No				21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			48,548		48,548	48,993	2
Total Electric Utility					48,548	48,993	

Account	Total End of Year	Amount Prior Year	
Electric utility total	48,548	48,993	1
Water utility	10,553	9,917	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	59,101	58,910	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	36,032	1
Changes during year (explain):		
		2
Balance end of year	36,032	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER & ELECTRIC-MTG REV. BONDS	11/30/1994	11/30/2034	5.25%	561,400	1
Total Bonds (Account 221):				561,400	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
UTILITY BUILDING	11/02/1994	03/15/2004	5.00%	42,201	1
Total for Account 223				42,201	
Other Long-Term Debt (224)					
BUCKET TRUCK	06/15/2001	06/15/2009	5.00%	71,791	2
Total for Account 224				71,791	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	21,355	1
Accruals:		
Charged water department expense	24,762	2
Charged electric department expense	24,946	3
Charged sewer department expense	825	4
Other (explain):		
NONE		5
Total Accruals and other credits	50,533	
Taxes paid during year:		
County, state and local taxes	25,073	6
Social Security taxes	3,491	7
PSC Remainder Assessment	957	8
Other (explain):		
NONE		9
Total payments and other debits	29,521	
Balance end of year	42,367	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
W & E System Mgt. Rev. Bonds	5,555	29,211	29,773	4,993	1
Subtotal	5,555	29,211	29,773	4,993	
Advances from Municipality (223)					
Utilities Building	2,221	2,232	2,747	1,706	2
Subtotal	2,221	2,232	2,747	1,706	
Other Long-Term Debt (224)					
BUCKET TRUCK	0	2,154	1,878	276	3
Subtotal	0	2,154	1,878	276	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	7,776	33,597	34,398	6,975	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	177,055	0	8,883	0	0	185,938	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
						0	4
Deduct charges (specify):							
						0	5
Balance End of Year	177,055	0	8,883	0	0	185,938	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	12,131	5
Electric	89,432	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	101,563	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
SEWER CONSTRUCTION	17,004	12
METER ALLOCATION TO SEWER	6,018	13
WATER SPECIAL ASSESSMENT RECORDED IN SEWER	4,746	14
Total (Acct. 145):	27,768	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	17
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	18
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	19
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,317,593	1,214,231	0	0	2,531,824	1
Materials and Supplies	10,235	48,770	0	0	59,005	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	204,378	723,746	0	0	928,124	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	177,055	8,883	0	0	185,938	6
Other (specify):					0	7
Average Net Rate Base	946,395	530,372	0	0	1,476,767	
Net Operating Income	53,117	84,262	0	0	137,379	8
Net Operating Income as a percent of						
Average Net Rate Base	5.61%	15.89%	N/A	N/A	9.30%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	36,032	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	1,288,039	3
Other (Specify):		4
Total Average Proprietary Capital	1,324,071	
Net Income		
Net Income	117,093	5
Percent Return on Proprietary Capital	8.84%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

An electric rate increase went into effect in February 2001.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

ACCOUNTANT'S COMPILATION REPORT

CITY OF PRINCETON
438 WEST MAIN STREET
PRINCETON, WI 54968

WE HAVE COMPILED THE ANNUAL PSC REPORT OF THE CITY OF PRINCETON FOR THE YEAR ENDED DECEMBER 31, 2001.

OUR COMPILATION IS LIMITED TO PRESENTING IN THE FORM PRESCRIBED BY WISCONSIN PUBLIC SERVICE COMMISSION INFORMATION THAT IS THE RESPONSIBILITY OF MANAGEMENT. WE HAVE NOT AUDITED OR REVIEWED THE FINANCIAL STATEMENTS ABOVE, AND ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

THESE FINANCIAL STATEMENTS ARE PRESENTED IN ACCORDANCE WITH THE REQUIREMENTS OF WISCONSIN PUBLIC SERVICE COMMISSION WHICH DIFFER FROM GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH DIFFERENCES.

HUBERTY & ASSOCIATES, S.C.
CERTIFIED PUBLIC ACCOUNTANTS

RIPON, WI
MARCH 21, 2002

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

January 10, 2003

Ms. Lois Jankowski, Treasurer
Princeton Municipal Water and Electric Utility
438 West Main Street
Princeton, WI 54968-9150

2001 Analytical Review DWCCA-4880-ELE

Dear Ms. Jankowski:

The Public Service Commission (Commission) staff has completed its analytical review of your 2001 annual report. The primary purpose of our analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior year's data that are not sufficiently explained in the annual report. We have no questions; only the following comment:

The kWh used for pumping, reported on page W-10 appears to be rounded. We believe the correct amount should be 109,000 kWh. If that is not correct, please explain why only 109 kWh was used for pumping in 2001. In the future, please report actual kWh used for pumping.

In addition, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2001 annual report. If you have any questions, please feel free to contact me at (608) 266-3768 or by e-mail at elaine.engelke@psc.state.wi.us.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE:dwh:w:\compl\Analytical Reviews\2001 analytical review letters\4880
Princeton.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	169,600	1
Total Sales of Water	169,600	
Other Operating Revenues		
Forfeited Discounts (470)	0	2
Miscellaneous Service Revenues (471)	520	3
Rents from Water Property (472)	40	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	1,498	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	2,058	
Total Operating Revenues	171,658	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	110	8
Pumping Expenses (620-625)	14,625	9
Water Treatment Expenses (630-635)	0	10
Transmission and Distribution Expenses (640-655)	9,495	11
Customer Accounts Expenses (901-904)	1,525	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	37,660	14
Total Operation and Maintenance Expenses	63,415	
Other Operating Expenses		
Depreciation Expense (403)	30,364	15
Amortization Expense (404-407)		16
Taxes (408)	24,762	17
Total Other Operating Expenses	55,126	
Total Operating Expenses	118,541	
NET OPERATING INCOME	53,117	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	614	27,122	69,191	4
Commercial	105	9,324	22,565	5
Industrial	5	1,454	4,586	6
Total Metered Sales to General Customers (461)	724	37,900	96,342	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		68,672	8
Other Sales to Public Authorities (464)	1	919	4,586	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	726	38,819	169,600	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	68,672	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	68,672	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Miscellaneous Service Revenues (471):		
PARTS AND TURNING ON WATER SERVICE	520	7
Total Miscellaneous Service Revenues (471)	520	
Rents from Water Property (472):		
RENT	40	8
Total Rents from Water Property (472)	40	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,498	10
Other (specify):		
NONE		11
Total Other Water Revenues (474)	1,498	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)		1
Purchased Water (601)		2
Operation Supplies and Expenses (602)	110	3
Maintenance of Water Source Plant (605)		4
Total Source of Supply Expenses	110	
PUMPING EXPENSES		
Operation Labor (620)	4,786	5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	9,005	7
Operation Supplies and Expenses (623)	736	8
Maintenance of Pumping Plant (625)	98	9
Total Pumping Expenses	14,625	
WATER TREATMENT EXPENSES		
Operation Labor (630)		10
Chemicals (631)		11
Operation Supplies and Expenses (632)		12
Maintenance of Water Treatment Plant (635)		13
Total Water Treatment Expenses	0	
TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)		14
Operation Supplies and Expenses (641)	3,333	15
Maintenance of Distribution Reservoirs and Standpipes (650)		16
Maintenance of Mains (651)	4,163	17
Maintenance of Services (652)		18
Maintenance of Meters (653)	1,181	19
Maintenance of Hydrants (654)	253	20
Maintenance of Other Plant (655)	565	21
Total Transmission and Distribution Expenses	9,495	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	866	22
Accounting and Collecting Labor (902)	445	23
Supplies and Expenses (903)	214	24
Uncollectible Accounts (904)		25
Total Customer Accounts Expenses	1,525	
SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	11,079	27
Office Supplies and Expenses (921)	4,286	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	7,422	30
Property Insurance (924)	5,380	31
Injuries and Damages (925)		32
Employee Pensions and Benefits (926)	5,181	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	1,069	35
Transportation Expenses (933)	3,243	36
Maintenance of General Plant (935)		37
Total Administrative and General Expenses	37,660	
Total Operation and Maintenance Expenses	63,415	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		23,653	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		825	2
Net property tax equivalent		22,828	
Social Security		1,746	3
PSC Remainder Assessment		188	4
Other (specify): NONE			5
Total tax expense		24,762	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Green Lake				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.192810				3
County tax rate	mills		6.420568				4
Local tax rate	mills		9.220922				5
School tax rate	mills		8.408715				6
Voc. school tax rate	mills		1.508531				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.751546				10
Less: state credit	mills		1.385437				11
Net tax rate	mills		24.366109				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.220922				14
Combined School Tax Rate	mills		9.917246				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.138168				17
Total Tax Rate	mills		25.751546				18
Ratio of Local and School Tax to Total	dec.		0.743185				19
Total tax net of state credit	mills		24.366109				20
Net Local and School Tax Rate	mills		18.108532				21
Utility Plant, Jan. 1	\$	1,306,631	1,306,631				22
Materials & Supplies	\$	9,917	9,917				23
Subtotal	\$	1,316,548	1,316,548				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,316,548	1,316,548				26
Assessment Ratio	dec.		0.992115				27
Assessed Value	\$	1,306,167	1,306,167				28
Net Local & School Rate	mills		18.108532				29
Tax Equiv. Computed for Current Year	\$	23,653	23,653				30
Tax Equivalent per 1994 PSC Report	\$	9,770					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	23,653					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	478		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	9,350		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	16,415		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	26,243	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	25,797		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	76,791		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	931	18,810	20
Total Pumping Plant	103,519	18,810	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	4,450		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			478	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			9,350	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			16,415	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	26,243	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			25,797	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			76,791	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			19,741	20
Total Pumping Plant	0	0	122,329	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			4,450	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	270,152		26
Transmission and Distribution Mains (343)	554,950		27
Fire Mains (344)	0		28
Services (345)	65,206		29
Meters (346)	68,276	1,847	30
Hydrants (348)	77,039	6,678	31
Other Transmission and Distribution Plant (349)	2,543		32
Total Transmission and Distribution Plant	1,042,616	8,525	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	52,857		34
Office Furniture and Equipment (391)	1,504		35
Computer Equipment (391.1)	5,149	3,865	36
Transportation Equipment (392)	8,159		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	4,262		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	60,724		41
Communication Equipment (397)	1,598		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	134,253	3,865	
Total utility plant in service directly assignable	1,306,631	31,200	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,306,631	31,200	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			270,152 26
Transmission and Distribution Mains (343)			554,950 27
Fire Mains (344)			0 28
Services (345)			65,206 29
Meters (346)	767		69,356 30
Hydrants (348)	5,008		78,709 31
Other Transmission and Distribution Plant (349)			2,543 32
Total Transmission and Distribution Plant	5,775	0	1,045,366
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			52,857 34
Office Furniture and Equipment (391)			1,504 35
Computer Equipment (391.1)	3,500		5,514 36
Transportation Equipment (392)			8,159 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			4,262 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			60,724 41
Communication Equipment (397)			1,598 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	3,500	0	134,618
Total utility plant in service directly assignable	9,275	0	1,328,556
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	9,275	0	1,328,556

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,903	3,903	1
February			3,569	3,569	2
March			3,045	3,045	3
April			3,338	3,338	4
May			3,225	3,225	5
June			3,537	3,537	6
July			4,327	4,327	7
August			4,477	4,477	8
September			4,100	4,100	9
October			3,134	3,134	10
November			3,228	3,228	11
December			3,269	3,269	12
Total annual pumpage	0	0	43,152	43,152	
Less: Water sold				38,819	13
Volume pumped but not sold				4,333	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				395	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				395	19
Volume pumped but unaccounted for				3,938	20
Percent of water lost				9%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				373	23
Date of maximum: 8/21/2001					24
Cause of maximum:					25
flushing mains					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				85	26
Date of minimum: 9/8/2001					27
Total KWH used for pumping for the year				112	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEEP WELL 438 WEST MAIN STRE	1	412	10	576,000	Yes	1
DEEP WELL 2 438 WEST MAIN ST	2	450	16	849,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER PUMP	NO 1 STANDBY BOOSTER	NO 2 STANDBY	1
Location	438 WEST MAIN	438 W MAIN	438 WEST MAIN	2
Purpose	B	B	B	3
Destination	D	D	D	4
Pump Manufacturer	CRENE DEMING	LAYNE CHRISTENSEN	FORD	5
Year Installed	1982	2000	2001	6
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	490	500	800	8
Pump Motor or Standby Engine Mfr	AC	FORD	FORD	10
Year Installed	1982	2000	2001	11
Type	ELECTRIC	NATURAL GAS	NATURAL GAS	12
Horsepower	30	126	126	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 1	WELL 2		14
Location	438 W MAIN	438 W MAIN		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	LAYNE	LAYNE		18
Year Installed	1934	1984		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	450	590		21
Pump Motor or Standby Engine Mfr	GE	NEUMAN		23
Year Installed	1934	1984		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	10	50		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	PHOENIX	RESERVOIR		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R		4
				5
Year constructed	1995	1935		6
				7
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE		8
				9
Elevation difference in feet (See Headnote 3.)	180	5		10
Total capacity in gallons (actual)	200,000	100,000		11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)				13
				14
Points of application (wellhouse, central facilities, booster station, other)				15
				16
				17
Filters, type (gravity, pressure, other, none)				18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				20
				21
				22
Is a corrosion control chemical used (yes, no)?				23
				24
Is water fluoridated (yes, no)?				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	S	2.000	270	0	0	0	270	1
M	D	6.000	29,591	0	0	0	29,591	2
P	D	6.000	1,520	0	0	0	1,520	3
P	S	6.000	22	0	0	0	22	4
M	D	8.000	6,075	0	0	0	6,075	5
M	S	8.000	405	0	0	0	405	6
P	D	8.000	4,105	0	0	0	4,105	7
M	D	10.000	1,240	0	0	0	1,240	8
M	S	12.000	189	0	0	0	189	9
P	D	12.000	2,770	0	0	0	2,770	10
Total Within Municipality			46,187	0	0	0	46,187	
Total Utility			46,187	0	0	0	46,187	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	560	0	0	0	560		1
L	0.750	28	0	0	0	28		2
M	1.000	18	0	0	0	18		3
M	1.500	5	0	0	0	5		4
M	2.000	12	0	0	0	12		5
M	4.000	2	0	0	0	2		6
Total Utility		625	0	0	0	625	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	879	30	13	0	896	84	1
0.750	4	0	0	0	4	0	2
1.000	10	0	0	0	10	0	3
1.500	3	0	0	0	3	0	4
2.000	11	0	0	0	11	0	5
3.000	2	0	0	0	2	0	6
4.000	2	0	0	0	2	0	7
Total:	911	30	13	0	928	84	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	796	82	1	5	1	11	896	1
0.750	0	2	1	0	0	1	4	2
1.000	0	8	1	0	0	1	10	3
1.500	0	3	0	0	0	0	3	4
2.000	0	8	1	1	0	1	11	5
3.000	0	1	0	1	0	0	2	6
4.000	0	0	1	1	0	0	2	7
Total:	796	104	5	8	1	14	928	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	81	2	2		81	2
Total Fire Hydrants	81	2	2	0	81	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	81
Number of distribution system valves end of year:	137
Number of distribution valves operated during year:	69

WATER OPERATING SECTION FOOTNOTES

NONE

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	765,567	1
Total Sales of Electricity	765,567	
Other Operating Revenues		
Forfeited Discounts (450)	0	2
Miscellaneous Service Revenues (451)	0	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	9,836	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	5,409	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	15,245	
Total Operating Revenues	780,812	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	536,075	9
Transmission Expenses (550-553)	1,920	10
Distribution Expenses (560-576)	21,477	11
Customer Accounts Expenses (901-904)	6,367	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	48,553	14
Total Operation and Maintenance Expenses	614,392	
Other Expenses		
Depreciation Expense (403)	57,212	15
Amortization Expense (404-407)		16
Taxes (408)	24,946	17
Total Other Expenses	82,158	
Total Operating Expenses	696,550	
NET OPERATING INCOME	84,262	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges		1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	0	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
POLE RENT	9,836	5
Total Rent from Electric Property (454)	9,836	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
PARTS AND LABOR	3,067	7
REFUNDS	2,342	8
Total Other Electric Revenues (456)	5,409	
Amortization of Construction Grants (457):		
NONE		9
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)		7
Water for Power (531)		8
Operation Supplies and Expenses (532)		9
Maintenance of Hydraulic Production Plant (535)		10
Total Hydraulic Power Generation Expenses	0	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)		11
Fuel (539)		12
Operation Supplies and Expenses (540)		13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	0	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	536,075	15
Other Expenses (546)		16
Total Other Power Supply Expenses	536,075	
Total Power Production Expenses	536,075	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)	1,920	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)		19
Total Transmission Expenses	<u>1,920</u>	
DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)		20
Line and Station Labor (561)	10,961	21
Line and Station Supplies and Expenses (562)	2,532	22
Street Lighting and Signal System Expenses (565)		23
Meter Expenses (566)	861	24
Customer Installations Expenses (567)		25
Miscellaneous Distribution Expenses (569)	197	26
Maintenance of Structures and Equipment (571)		27
Maintenance of Lines (572)	5,191	28
Maintenance of Line Transformers (573)	197	29
Maintenance of Street Lighting and Signal Systems (574)	1,311	30
Maintenance of Meters (575)	227	31
Maintenance of Miscellaneous Distribution Plant (576)		32
Total Distribution Expenses	<u>21,477</u>	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	3,955	33
Accounting and Collecting Labor (902)	1,669	34
Supplies and Expenses (903)	743	35
Uncollectible Accounts (904)		36
Total Customer Accounts Expenses	<u>6,367</u>	
SALES EXPENSES		
Sales Expenses (910)		37
Total Sales Expenses	<u>0</u>	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	15,224	38
Office Supplies and Expenses (921)	3,821	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	8,769	41
Property Insurance (924)	3,478	42
Injuries and Damages (925)		43
Employee Pensions and Benefits (926)	8,362	44
Regulatory Commission Expenses (928)		45
Miscellaneous General Expenses (930)	1,789	46
Transportation Expenses (933)	7,110	47
Maintenance of General Plant (935)		48
Total Administrative and General Expenses	48,553	
Total Operation and Maintenance Expenses	614,392	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		22,432	1
Social Security		1,746	2
Wisconsin Gross Receipts Tax			3
PSC Remainder Assessment		768	4
Other (specify): NONE			5
Total tax expense		24,946	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Green Lake				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.192810				3
County tax rate	mills		6.420568				4
Local tax rate	mills		9.220922				5
School tax rate	mills		8.408715				6
Voc. school tax rate	mills		1.508531				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.751546				10
Less: state credit	mills		1.385437				11
Net tax rate	mills		24.366109				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.220922				14
Combined School Tax Rate	mills		9.917246				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.138168				17
Total Tax Rate	mills		25.751546				18
Ratio of Local and School Tax to Total	dec.		0.743185				19
Total tax net of state credit	mills		24.366109				20
Net Local and School Tax Rate	mills		18.108532				21
Utility Plant, Jan. 1	\$	1,199,583	1,199,583				22
Materials & Supplies	\$	48,993	48,993				23
Subtotal	\$	1,248,576	1,248,576				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,248,576	1,248,576				26
Assessment Ratio	dec.		0.992115				27
Assessed Value	\$	1,238,731	1,238,731				28
Net Local & School Rate	mills		18.108532				29
Tax Equiv. Computed for Current Year	\$	22,432	22,432				30
Tax Equivalent per 1994 PSC Report	\$	21,558					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	22,432					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0
TRANSMISSION PLANT		
Land and Land Rights (350)	0	25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	27,256		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	244,287		38
Overhead Conductors and Devices (365)	347,037		39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	30,201		41
Line Transformers (368)	143,742		42
Services (369)	64,701	1,805	43
Meters (370)	43,641	220	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	48,285		47
Total Distribution Plant	949,150	2,025	
GENERAL PLANT			
Land and Land Rights (389)	146		48
Structures and Improvements (390)	111,887		49
Office Furniture and Equipment (391)	13,798		50
Computer Equipment (391.1)	5,797	3,865	51
Transportation Equipment (392)	81,341	75,907	52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	18,366		54
Laboratory Equipment (395)	380		55
Power Operated Equipment (396)	16,266		56
Communication Equipment (397)	2,452		57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			27,256 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			244,287 38
Overhead Conductors and Devices (365)			347,037 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			30,201 41
Line Transformers (368)			143,742 42
Services (369)			66,506 43
Meters (370)			43,861 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			48,285 47
Total Distribution Plant	0	0	951,175
GENERAL PLANT			
Land and Land Rights (389)			146 48
Structures and Improvements (390)			111,887 49
Office Furniture and Equipment (391)			13,798 50
Computer Equipment (391.1)	3,500		6,162 51
Transportation Equipment (392)	49,000		108,248 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			18,366 54
Laboratory Equipment (395)			380 55
Power Operated Equipment (396)			16,266 56
Communication Equipment (397)			2,452 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Miscellaneous Equipment (398)	0	58
Other Tangible Property (399)	0	59
Total General Plant	250,433	79,772
Total utility plant in service directly assignable	1,199,583	81,797
<u>Common Utility Plant Allocated to Electric Department</u>	0	60
 Total utility plant in service	 1,199,583	 81,797

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	52,500	0	277,705
Total utility plant in service directly assignable	52,500	0	1,228,880
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	52,500	0	1,228,880

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned	
	Net Additions During Year (b)	Total End of Year (c)
Primary Distribution System Voltage(s) -- Urban		
2.4/4.16 kV (4kV)		1
7.2/12.5 kV (12kV)	9.90	2
14.4/24.9 kV (25kV)		3
Other:		
NONE		4
Primary Distribution System Voltage(s) -- Rural		
2.4/4.16 kV (4kV)		5
7.2/12.5 kV (12kV)		6
14.4/24.9 kV (25kV)		7
Other:		
NONE		8
Transmission System		
34.5 kV		9
69 kV		10
115 kV		11
138 kV		12
Other:		
NONE		13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. **Farm Customer:** Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A **farm** is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)
Customers added on rural lines during year:	1
Farm Customers	2
Nonfarm Customers	3
Total	0 4
Customers on rural lines at end of year:	5
Rural Customers (served at rural rates):	6
Farm	7
Nonfarm	8
Total	0 9
Customers served at other than rural rates:	10
Farm	11
Nonfarm	12
Total	0 13
Total customers on rural lines at end of year	0 14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	2,293	Thursday	12/28/2000	18:00	1,234	1
February	02	2,143	Friday	02/02/2001	11:00	1,104	2
March	03	2,144	Wednesday	02/21/2001	00:00	1,061	3
April	04	1,983	Thursday	03/29/2001	10:00	1,008	4
May	05	2,059	Thursday	05/17/2001	15:00	986	5
June	06	2,560	Thursday	06/14/2001	15:00	996	6
July	07	2,743	Thursday	07/19/2001	15:00	1,212	7
August	08	3,029	Tuesday	08/07/2001	16:00	1,322	8
September	09	2,205	Thursday	08/30/2001	13:00	1,027	9
October	10	1,833	Wednesday	10/10/2001	00:00	924	10
November	11	1,840	Wednesday	10/24/2001	00:00	938	11
December	12	2,093	Thursday	12/13/2001	18:00	1,114	12
Total		26,925				12,926	

System Name City of Princeton Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading **Supplier**

60 minutes integrated ALLIANT

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		0	7
Purchases		12,926	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		12,926	15
Disposition of Energy			
Sales to Ultimate Consumers (including interdepartmental sales)		12,320	18
Sales For Resale		0	19
Energy Used by the Company (excluding station use):			20
Electric Utility			21
Common (office, shops, garages, etc. serving 2 or more util. depts.)			22
Total Used by Company		0	23
Total Sold and Used		12,320	24
Energy Losses:			25
Transmission Losses (if applicable)			26
Distribution Losses		606	27
Total Energy Losses		606	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		4.6882%	29
Total Disposition of Energy		12,926	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL	RG-1	796	5,173	1
Total Sales for Residential Sales		796	5,173	
Commercial & Industrial				
SMALL POWER	CP-1	15	1,939	2
LARGE POWER	CP-2	3	2,290	3
GENERAL	GS-1	150	2,766	4
Total Sales for Commercial & Industrial		168	6,995	
Public Street & Highway Lighting				
STREET LIGHTING	MS-1	1	152	5
Total Sales for Public Street & Highway Lighting		1	152	
Sales for Resale				
NONE				6
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		965	12,320	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		331,844	6,665	338,509	1
0	0	331,844	6,665	338,509	
6,942		96,555	5,578	102,133	2
8,155		105,757	9,763	115,520	3
		175,618	12,736	188,354	4
15,097	0	377,930	28,077	406,007	
		21,051		21,051	5
0	0	21,051	0	21,051	
				0	6
0	0	0	0	0	
15,097	0	730,825	34,742	765,567	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars	(b)	(c)	
(a)			
Name of Vendor	ALLIANT		1
Point of Delivery	Princeton Substation		2
Type of Power Purchased (firm, dump, etc.)	firm		3
Voltage at Which Delivered	12000		4
Point of Metering	primary fuses		5
Total of 12 Monthly Maximum Demands -- kW	23,538		6
Average load factor	75.2267%		7
Total Cost of Purchased Power	536,075		8
Average cost per kWh	0.0415		9
On-Peak Hours (if applicable)			10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak Off-peak
January	548	686	12
February	547	557	13
March	531	530	14
April	512	496	15
May	483	503	16
June	498	498	17
July	604	608	18
August	629	693	19
September	509	518	20
October	470	454	21
November	474	465	22
December	517	596	23
Total kWh (000)	6,322	6,604	24
			25
			26
			27
	(d)	(e)	28
Name of Vendor			29
Point of Delivery			30
Voltage at Which Delivered			31
Point of Metering			32
Type of Power Purchased (firm, dump, etc.)			33
Total of 12 Monthly Maximum Demands -- kW			34
Average load factor			35
Total Cost of Purchased Power			36
Average cost per kWh			37
On-Peak Hours (if applicable)			38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak Off-peak
January			40
February			41
March			42
April			43
May			44
June			45
July			46
August			47
September			48
October			49
November			50
December			51
Total kWh (000)			52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
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NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							1
Total							<u><u>0</u></u>

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						1
Total						<u><u>0</u></u>

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				kW (n)	kVA (o)			
				Total				0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
Total		0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					
	(b)	(c)	(d)	(e)	(f)	
Name of Substation	River Road					1
Voltage--High Side	34,500					2
Voltage--Low Side	2,400					3
Num. Main Transformers in Operation	3					4
Capacity of Transformers in kVA	2					5
Number of Spare Transformers on Hand	0					6
15-Minute Maximum Demand in kW	2,560					7
Dt and Hr of Such Maximum Demand	07/21/2001					8
						9
Kwh Output	12,926,400					10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					
	(h)	(i)	(j)	(k)	(l)	
Name of Substation						16
Voltage--High Side						17
Voltage--Low Side						18
Num. of Main Transformers in Operation						19
Capacity of Transformers in kVA						20
Number of Spare Transformers on Hand						21
15-Minute Maximum Demand in kW						22
Dt and Hr of Such Maximum Demand						23
						24
Kwh Output						25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					
	(n)	(o)	(p)	(q)	(r)	
Name of Substation						31
Voltage--High Side						32
Voltage--Low Side						33
Num. of Main Transformers in Operation						34
Capacity of Transformers in kVA						35
Number of Spare Transformers on Hand						36
15-Minute Maximum Demand in kW						37
Dt and Hr of Such Maximum Demand						38
						39
Kwh Output						40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	869	215	9,094	1
Acquired during year				2
Total	869	215	9,094	3
Retired during year				4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	869	215	9,094	6
Number end of year accounted for as follows:				7
In customers' use	835	166	7,936	8
In utility's use	16			9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	18	49	1,158	12
Total end of year	869	215	9,094	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Sodium Vapor	150	88	66	1
Sodium Vapor	250	38	48	2
Sodium Vapor	400	19	38	3
Total		145	152	
Ornamental				
				4
NONE				5
Total		0	0	
Other				
NONE				6
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Taxes (Acct. 408 - Electric) (Page E-04)

there are no customers outside the municipality

Electric Utility Plant in Service (Page E-06)

392-E New bucket truck was purchased

369-E and 370-E capitalized repairs to existing services and meters
